

## Sample Monthly Budget for Teens

Category	Monthly Budget	Actual Amount	Difference
<b>INCOME:</b>	<b>Estimate Your Income</b>	<b>Your Actual Income</b>	
<b>Wages/Income-After Tax</b> Paycheck, Allowance, etc.	\$160	\$200	\$40
<b>Interest Income</b> From Savings Account	\$3	\$3	\$0
<b>INCOME SUBTOTAL</b>	<b>\$163</b>	<b>\$203</b>	<b>\$40</b>
<b>EXPENSES:</b>	<b>Estimate Your Expenses</b>	<b>Your Actual Expenses</b>	
<b>Savings</b>			
Savings Account	\$16	\$20	(\$4)
<b>Bills</b>			
Groceries/Snacks	\$15	\$12	\$3
Rent/Mortgage	\$0	\$0	\$0
Utilities- Electric, Cell Phone, Etc.	\$30	\$30	\$0
<b>Car</b>			
Car Payment	\$0	\$0	\$0
Car Insurance	\$0	\$0	\$0
Gasoline	\$20	\$25	(\$5)
<b>Shopping</b>			
Clothes	\$40	\$35	\$5
Other Shopping	\$10	\$0	\$10
<b>Fun</b>			
Entertainment Movies, Pizza, Video Games, Bowling, etc.	\$20	\$25	(\$5)
Other Misc. Expenses	\$10	\$10	\$0
<b>EXPENSES SUBTOTAL</b>	<b>\$161</b>	<b>\$157</b>	<b>\$4</b>
<b>NET INCOME</b> income minus expenses	<b>\$2</b>	<b>\$46</b>	<b>\$44</b>